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## **Many Real Estate Firms are Downsizing But Brevard Developer Continues to Expand Their Team**

### ***Cunningham, Ingram & Anderson Inc. Finds Room to Grow by Appointing New Marketing Coordinator***

**MELBOURNE, Fla., May 7, 2008**—While vacancy rates in commercial property continue to rise, Cunningham, Ingram & Anderson Inc. (CIA Developers) knows now is the time to actively pursue future tenants and investment opportunities. The company recently hired Rick Kendust to assess and market the companies' current vacancies and future developments, manage its current, healthy portfolio and prepare for the next market upswing.

As an industrial and high tech manufacturing development and property management firm, CIA Developers is always looking to pursue endeavors which provide stability in the soft real estate market. Kendust, a lifelong resident of Brevard County and former aide to State Representative Thad Altman, will act as marketing and leasing coordinator and work to develop a stronger presence within the community.

*"After getting my start in government, I wanted to take on a new challenge where I can combine my experience and skills in an ever-changing market,"* said Rick Kendust. *"Recognizing CIA Developers as a leading business in Brevard, I'm excited to join the team and contribute to the continued success that has become synonymous the company's name."*

With strong ties in the business community, Kendust will be spearheading several new marketing strategies designed to "open the top of the funnel."

"Rick Kendust brings a new dimension to our marketing efforts" said Bruce Ingram President of CIA Developers "I am very pleased to have Rick joining the CIA team. Ricks' skills will be valuable in a changing environment."

CIA Developers, which Ingram feels is centrally located in the hierarchy of office/flex space, will benefit from expanding businesses as the market picks up, but also provides affordable space for companies that will need to down size.

#### **About CIA Developers, Inc.**

Founded in 1981, Cunningham, Ingram & Anderson is a Commercial and Industrial Real Estate Property Management and Development firm. The company owns, leases and manages in excess of 1.2 million sq. ft. of industrial space in Brevard and Volusia counties.