



FOR IMMEDIATE RELEASE
January 25, 2010

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2010 Brings a Flurry of Activity for CIA Developers

Company sees a major upswing in leasing activity

MELBOURNE, Fla., January 25, 2010 – If CIA Developers' first couple weeks of business in January are any indication for what 2010 might hold, they believe it is going to be a great year. The Melbourne based development and property management firm, which manages over 1 million square feet of office and industrial real estate in Brevard County, has seen a sharp increase in leasing activity over the past month.

"We executed over 9,000 square feet in new leases in just four days," says Bruce Ingram, President of CIA Developers. "That is a level of activity we have not seen since 2005."

The significant reason for optimism according to Gary Cunningham II, VP of CIA Developers, is the diversity of new activity. Four companies have all signed new or expansion leases in less than a week.

"While it's exciting to get one lease for 9,000 or 10,000 square feet, getting four separate leases is even more exciting" says Cunningham. "We are seeing a lot of activity and it doesn't appear to be slowing down."

One of CIA Developers most recent clients is Runabout Couriers; a long time Brevard County based courier service. Runabout's new 3,800 square foot warehouse facility at Fortune Park in West Melbourne will serve as a distribution point for delivery operations with Tripp Lite, a world-leading manufacturer of power protection equipment.

"With the increase in activity, it was important for us to expand our warehousing capabilities in Melbourne," said Mike Milam, VP of Runabout Couriers. "With the expansion in Melbourne, we are well positioned to pick up several more contracts in addition to what we've already secured."

Over the past 29 years CIA Developers has built a reputation as leaders in developing and managing office and industrial property. The company feels the health of their properties can be viewed as a barometer for the local business community.

"If you look at the office parks we manage and the companies we work with, you are looking at the '*meat and potatoes*' of the economy," said Buz Anderson, CEO of CIA. "We primarily work with high-tech, manufacturing and distribution companies. When those companies start to grow and add jobs, that's a great sign."

For more information on CIA Developers, please contact Rick Kendust, Marketing and Leasing Coordinator, at (321) 723-3400.

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